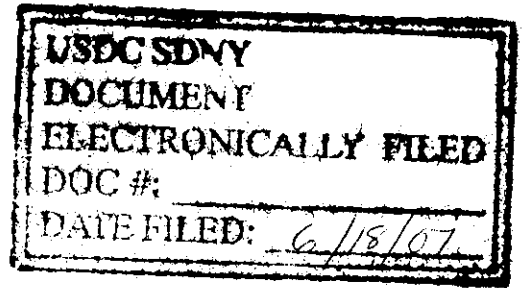


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



----- X
HUGHES HOLDINGS, LLC, et al., :

Plaintiffs, :

-against- :

PETER ZACHARIOU, et al., :

Defendants. :

05 Civ. 10166 (JES) (AJP)

----- X
FOUNTAINHEAD INVESTMENT, INC., et al., :

Plaintiffs, :

-against- :

ROBERT DEPALO, et al., :

Defendants. :

ORDER

----- X
ANDREW J. PECK, United States Magistrate Judge:

The time for the parties to reinstate either or both actions if the settlements are not fully effectuated is extended to June 29, 2007. In addition, there will be a final settlement conference (if needed) on June 29, 2007 at 9:30 a.m. in Courtroom 20D. All principals are to attend in person (except the principal of Fountainhead, located in Europe, may participate telephonically).

SO ORDERED.

Dated: New York, New York
June 18, 2007



Andrew J. Peck
United States Magistrate Judge

Copies **by fax & ECF** to: Veronica E. Rendon, Esq.
Andrew J. Goodman, Esq.
Richard M. Mortner, Esq.
Judge John E. Sprizzo